Swyftx Bitcoin (BTC) Prediction Contest – Rules of Entry

1. These are the terms and conditions and rules of entry (**Rules**) of the Swyftx Telegram Price Prediction Contest which is open on **Thursday 31st March 2022 at 12pm AEST,** with entries closing once 1500 entries are received or after 9 hours of posting, whichever comes first.

2. The promotion is free to enter and is operated by Swyftx Australia Pty Ltd, ABN 72 623 556 730 of Suite 4D, Level 4, 50 McDougall Street, Milton QLD 4064.

3. To enter the promotion applicants must:

    a. Be over the age of 18;

    b. Have a verified Swyftx account;

    c. Be a resident of Australia;

    d. Join Swyftx's Telegram channel - https://t.me/SwyftxAU and find the pinned competition post

    e. Enter their prediction as to what the value (**in Australian dollars**) of Bitcoin (BTC) will be at **9:00am AEST Friday 1st of April 2022** using the following link.

    f. Adhere to all of the Rules set out in this document.

4. Entries for this Prediction Contest open from **12:00pm AEST Thursday 31st March 2022** and close at **9:00PM AEST Thursday 31st March 2022.** The first participant who predicts the Correct Value (within 4 decimal places), will win the prize indicated below in clause 5. The Correct Value is the exact Australian dollar value of Bitcoin (BTC) at **9am AEST Friday 1st of April 2022**. If the correct value has not been predicted by an applicant, then the applicant who submits closest to the Correct Value will be the winner.

    However, if there are two (2) applicant's that have predicted closest to the Correct Value, with no one predicting the exact Correct Value, the lower value prediction will win (e.g. actual correct value is $48,587.55, no one guesses this, but 1 person guessed $48,587.54 and the other guessed $48,587.56, the applicant who guessed $48,587.54 will win for that week).

    The promotion is not a game of chance and entries will be considered in the order they are received.

5. There is a total of 1 prize to be awarded:

    a. 1 prize of **AUD$300 of Bitcoin (BTC)** for the first valid applicant who predicted the Correct Value or closest to the Correct Value.

6. An applicant can only submit one valid prediction value. Subsequent entries by the same applicant will be void and disregarded.

7. The judge, being a senior executive of Swyftx, will review the entries in the order in which they were received and will determine:

    a. The winner of the **AUD$300 Bitcoin (BTC)** prize

8. The judge's decision is final and is not subject to review.

9. Announcements of the winners will take place on **Friday 1st of April 2022** including publication of the winners first name and first initial of last name on the Swyftx AU Terms and Conditions page - Crypto Competition Terms and Conditions | Swyftx Crypto Exchange. You acknowledge and consent that winning entries may also be published by Swyftx.

10. The value of the Bitcoin (BTC) forming the prize is set in AUD and will be realized when the prize is awarded.

11. The Winner:-

    a. will be contacted by email/message to the Swyftx account;

    b. will receive their prize as a credit of the prize to their Swyftx account within 5 days of the end of the promotion;

    c. may be required to pass further KYC in order to withdraw any prize from their account or transfer the prize to another digital wallet; and

    d. should seek their own tax advice as to the financial or taxation consequences of receiving Bitcoin (BTC).

12. Swyftx complies with all consumer protection and privacy laws, including the Australian Consumer Law and the Privacy Act. Personal information collected as part of this promotion will be handled in accordance with our privacy policy, including for marketing purposes.

13. This promotion is in no way sponsored, endorsed or administered by, or associated with, Instagram, Telegram or Facebook.

14. The information collected during this promotion will be dealt with in accordance with our privacy policy and terms and conditions.

15. Entry is not open to any directors, employees, contractors of Swyftx or their families.

16. These Terms and Conditions may be adjusted if required by regulatory or government authority without notice.

17. Any dispute concerning the operation of the promotion will be subject to the exclusive jurisdiction of the courts of Queensland in accordance with the laws of Queensland. Prior to any legal proceedings being commenced, the parties must first submit to mediation in accordance with Resolution Institute's Mediation Rules save that the appointment of the mediator will be made by the President of the Queensland Law Society.