



### **Swyftx New Zealand Win Bitcoin (\$1,000 NZD Value) Competition – Rules of Entry**

1. These are the terms and conditions and rules of entry (**Rules**) of the Swyftx Facebook Competition which is open **Monday the 30<sup>th</sup> of August 2021 at 10:00am NZST**, with entries closing on **Thursday the 30<sup>th</sup> of September 2021 at 11:59pm NZST**.
2. The promotion is free to enter and is operated by Swyftx Australia Pty Ltd, ABN 72 623 556 730 of Suite 4D, Level 4, 50 McDougall Street, Milton QLD 4064.
3. To enter the promotion applicants must:
  - a. Be over the age of 18;
  - b. Have signed up via the specified landing page;
  - c. Have verified their Swyftx account;
  - d. Be a resident of New Zealand; and
  - e. Adhere to all the Rules set out in this document.
4. Users who sign up and verify their new Swyftx account via the specified landing page, will automatically go into the pool of potential winners.
5. The winner will be determined at 1:00pm NZST on Friday the 1<sup>st</sup> of October 2021, once entries have closed:
  - a. The winning entry will be drawn from the pool of eligible entrants using an unbiased random draw picker tool, wholly by chance; and
  - b. The random draw tool utilised is: <https://www.randomdraws.com/nz/>.
6. The winners:-
  - a. Will be subsequently contacted by their verified email address, within 2 business days of the winner being determined, and asked to confirm their acceptance of the prize;
  - b. Will have 30 business days to respond to the email message request confirming their acceptance of the prize, otherwise a new winner will be randomly selected from the pool of eligible entrants within 2 business days of this 30 business day period expiring;
  - c. Will receive their prize in the form of Bitcoin (BTC) deposited into their Verified Swyftx account to the value of NZD 1,000 (valued at the market rate at the time of deposit), within 5 business days of the winner responding to the email message request confirming their acceptance of the prize;

- d. May be required to pass further KYC (anti-money laundering and countering financing of terrorism checks) in order to withdraw the prize from their account or transfer the prize to another digital wallet; and
  - e. Should seek their own tax advice as to the financial or taxation consequences of receiving Bitcoin (BTC).
7. There is a total of 1 prize to be awarded:
  - a. 1 prize of Bitcoin (BTC) to the value of NZD 1,000 (valued at the market rate at the time of deposit).
8. The selection of the winner and award of the prize to the winner is final and is not subject to review.
9. Announcements of the winner, including publication of the winner's first name and first initial of their last name, will be made on the Swyftx Website on the [competitions page](#).
10. Swyftx complies with all consumer protection and privacy laws, including the Consumer Guarantees Act 1993 and the Privacy Act 2020.
11. This promotion is in no way sponsored, endorsed, administered by, or associated with, Instagram or Facebook.
12. The personal information collected during this promotion will be handled in accordance with our [Privacy Policy](#) and [Terms and Conditions](#).
13. Entry is not open to any directors, employees or contractors of Swyftx.
14. These Terms and Conditions may be adjusted if required by regulatory or government authority without notice.
15. Any dispute concerning the operation of the promotion will be subject to the exclusive jurisdiction of the courts of Queensland, Australia, in accordance with the laws of Queensland, Australia. Prior to any legal proceedings being commenced, the parties must first submit to mediation in accordance with Resolution Institute's Mediation Rules save that the appointment of the mediator will be made by the President of the Queensland Law Society.